

Mulde Estate Funds Hematology/Oncology Research

Living Mulde lived on Manhattan's West Side for many years. During that time, he came to appreciate the neighborhood hospital. So when the retired teacher passed away in his 80s, his Estate presented Roosevelt Hospital with a gift of \$100,000 to support lymphoma research in the Division of Hematology and Oncology.

"It's absolutely extraordinary that someone we never met—but who had a love for the hospital—now has as his legacy a generous gift which will help so many patients," said Michael Grossbard, MD, Chief of Division of Hematology and Oncology.

Mr. Mulde's gift will be used to help fund the work of Dr. Grossbard and his team. As thanks for the gift, a plaque was hung on the hospital's Hematology/Oncology floor to recognize permanently the generosity of the Mulde and Kaiser families.

"The hospital's prestigious and prolific hematologic and lymphoma clinical research program ensures that patients have the opportunity to receive the latest state-of-the-art care."

"Both of Mr. Mulde's parents died of leukemia, so he definitely was concerned with furthering research on the cancers of the blood," said Theodore Ells, the attorney for Mr. Mulde's Estate.

As incidence of cancers of the blood—such as leukemia, non-Hodgkin's lymphoma, and myeloma—continue to rise, the Division of Hematology and Oncology is actively expanding its clinical research program in

order to move the field of cancer medicine forward. The hospital's prestigious and prolific hematologic and lymphoma clinical research program ensures that patients have the opportunity to receive the latest state-of-the-art care.

"To maintain our world-class enterprise and build upon our mission and commitment to helping patients live longer, higher quality lives, requires continuous philanthropic support and investments in our work," Dr. Grossbard said, adding that he was extremely grateful for Mr. Mulde's gift. "It's exceptional when someone goes out of the way to recognize someone he never met. And it's a good model for the neighborhood—to help the neighborhood hospital."

Ed Roos: A Remarkable History of Giving

Ed Roos is a big believer in the value of charitable remainder annuity trusts (CRATS)—so much so that, over the years, he has made Beth Israel Medical Center the eventual beneficiary of seven CRATS.

"It's a wonderful way of giving," he said. "There are so many benefits for the donors, their friends or loved ones, and the charity."

CRATS pay a fixed percentage of income to Mr. Roos's friends and loved ones for a 20-year term. At the end of the term, the remaining principal is transferred to the hospital.

"You can support a charity while at the same time provide the security of an income stream to your family," noted Mr. Roos, who has created CRATS with many charities and has even spoken about the value of CRATS at Massachusetts Institute of Technology classes.

With CRATS, the donor receives a tax deduction, and the income beneficiaries

get a steady stream of money, instead of a one-time gift. Unless the beneficiary is a spouse, there is a gift tax. Unlike an estate tax, however, the gift tax is based on present value.

"There are so many advantages to CRATS; I always encourage others to consider this type of planned gift," Mr. Roos said.

Beth Israel and Mr. Roos share a long history, which began when his father received treatment at the hospital for a life-threatening illness in 1976. Mr. Roos also has gone to Beth Israel and has been a long-time contributor to various hospitals.

"I've always been a big believer in supporting hospitals because they are so vital to the health of the city," said Mr. Roos, who has enjoyed a long and successful career in real estate in New York. "We need hospitals—and hospitals need help from private donors."



Ed Roos